

Ashford Lake Property Owners' Association (ALPOA)

2017 Approved Budget - Updated 01-12-2017

	2017	
<u>Assessment Fund</u>	Budget	Notes
Beginning Balance	\$ 20,500	Carryover from 2016
Deposits (Assessment Receipts)	\$ 67,338	85% of Total Assessment
Interest	\$ 10	
Subtotal Credits	\$ 67,348	
Subtotal Payments	\$ (87,600)	Detail below
Ending Balance	\$ 247	Balanced budget
 <i>Payment Detail by Category</i>		
Roads - Plowing/Sanding	\$ 28,000	May underspend depending on severity of winter
Roads - Maintenance	\$ 5,000	
Roads - Major Projects	\$ 30,000	Projects determined during spring walkthrough/Board Meetings
Mowing Dam and Beach	\$ 3,000	
Dam - Maintenance	\$ 500	
Other Maintenance	\$ 4,000	
Recreation/Beaches	\$ 500	
Insurance	\$ 8,500	Annual liability premium
Administration	\$ 1,000	
Legal	\$ 1,000	
Community Projects	\$ 600	
Communications	\$ 500	
Capital Funds Transfer	\$ 5,000	Contribute to Capital Fund
Returned Checks & Fees	\$ -	
Total Payments	\$ 87,600	Likely to underspend, but have funding, if necessary
 <u>Capital Fund</u>		
Beginning Balance	\$ 91,252	
Deposits (from Assessment Fund)	\$ 5,000	
Interest	\$ 450	
Subtotal Credits	\$ 5,450	
Subtotal Payments	\$ -	
	\$ 96,702	

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