

**Ashford Lake Property Owners' Association Board Meeting
April 7, 2015
73 Lakeside Drive**

1. Call to Order: Tom Barry

Tom Barry called the meeting to order at 7:14 PM.

Those Board members present were: Tom Barry; Denise Pillion; Sheila Siegel; Sue Orcutt; and Ann Milner. Jason Pufahl joined part of the meeting by phone,

Those absent were: Mindy Carpenter; Lisa McAdam Donegan; Pat O'Leary; Inge Reaviel and Walt Wassil.

2. Minutes: Tom Barry

Sheila made a motion to accept the March 10, 2015 minutes as recorded. Denise seconded the motion. All were in favor.

3. Treasurer's Report: Sheila Siegel

Sheila reviewed the financial report for March.

Checking Account:

Beginning Balance: \$18,311.45

Deposits (thru 4/2/15) \$11,976.79

Payments 6,068.63 (Mansfield Tree Svce. \$4575; Diana, Conti & Tunila [Peeples'] \$1300; T. Barry \$50 for state filing fee; \$143.63 to S.Siegel for postage and office supplies; \$24 to Peoples' Bank for checks)

Ending Balance: \$24,195.61

Capital Account

Beginning Balance: \$71,901.76

Interest 7.67

Ending Balance: \$71,909.43

Outstanding Assessments

Delinquent: 23 owing \$36,425

Current year only 19 owing \$8,050

CD maturing soon:

The capital account CD of \$36,000 will mature on April 27th. It is currently a 90-day term with a yield of less than 1% interest. Sheila recommended that we change it to 5-year CD to earn more interest.

Sheila motioned that when 90-day CD matures on April 27th at Peoples Bank, we renew at a 60-month term. Tom seconded the motion. All were in favor.

Increasing available cash:

Sheila suggested that a postcard be sent out to those who pay half of the annual assessment in March and those in arrears asking that they pay earlier so we would have more cash to use to repair the roads. All present were in agreement.

Snow budget is over.

Sheila suggested that the Board consider increasing the snow budget for next year.

5. Peeples/Putnam v ALPOA Update: Tom Barry

Peeples' depositions were canceled and will be rescheduled.

6. Committee Reports

Communications: Jason Pufahl

Jason provided information on setting up the website using WordPress which would cost \$450 and \$50 a year for hosting the site starting after the end of the year. The details were reviewed. Tom made a motion we engage NineTwice to set up the ALPOA website for us at expenditure of \$450 with \$50 annual fee. Sheila seconded the motion. All were in favor.

Roads: Tom Barry

Mansfield Tree Service has temporarily filled some of the potholes. A walk around was scheduled for April 18th for road inspection and to develop a needs assessment.

Community: Denise Pillion

Saturday, May 30th was agreed upon for the lake clean up weekend. The focus will be picking up litter, and cleaning up the beaches and swales. Fliers will be distributed in doors on the weekend of May 10th. Denise will make the flier.

7. Old Business:

Sheila Siegel

Canada Goose Nest Bounty

A flier containing information has been mailed to all ALPOA members.

8. New Business:

Tom Barry

None

9. Next Meeting:

Tom Barry

The next Board meeting will be held on Tuesday, May 5th at Ann Milner's home at 86 Ashford Lake Drive at 7:00 PM.

10. Adjournment:

Tom Barry

Ann made a motion, seconded by Sheila to adjourn the meeting at 8:30 PM.

Respectfully,
Ann Milner
Recording Secretary