Ashford Lake Property Owners' Association (ALPOA) Approved 2021 Budget Updated 12/08/20

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				202	0		Change fro	n
	2020 App	roved	2020 Actual as	Over/Unde	er	2021 Approved		
1	B	udget	of 11/30/20	Budge	et	Budget	Budge	Notes
2 Assessments								
3 No. of Owners		130	\$ 130	\$-		130	\$-	+1 (Mcguiness to Lakeview Lifestyle) -1 (Scott to Attardo)
4 No. of Assessments		147.11	145.11	\$ (2	2)	145.11	\$ (2	P) Reduced by 2 assessments due to lot consolidation (Covell to Edberg, Scott to Attardo)
5 \$/Assessment	\$	500	\$ 500	\$ -		\$ 500	\$-	Assessment remains at \$500 per parcel for 2021
6 Total \$ Assessed	\$ 7	3,555	\$ 73,555	\$-		\$ 72,555	\$ (1,00	
7								
8 Income								
9 Assessments	\$6	6,000	\$ 66,207			\$ 65,300	\$ (70) 2020 Received 90% of current assessment
10 Delinquent+Outstanding	\$	5,750		\$ 1,570)	\$ 7,256	\$ 1,50	2020 Received 10% of current assessment in delinquent collections
11 Total Assessments		1,750		\$ 1,77	7	\$ 72,555	\$ 80	2020 Received 99.96% of current assessment in total
12 Interest	\$	427		\$ (40		\$ 5	\$ (42)	P) Removed Capital Fund interest from budgeted income
13 Total Income		2,177				+,	\$ 383	
14 Carryover from Prev. Year		7,893					\$ 7,10	
15 Total Funds Available	\$ 9	0,070	\$ 97,290	\$ 7,220)	\$ 97,560	\$ 7,49	2020 income was 2.4% more than budgeted. 2020 Expenses were 28% under budget
17								
18 Expenditures								
19 Snowplowing		5,000				\$ 25,000		2020 was an easy winter. Based on history + Contingency (Included estimated \$1200 for 12/5/20 storm)
20 Road Maintenance		5,000				• • • • • • • •	\$-	Based on 2020
21 Road Projects (Major)		0,000				\$ 40,000		Based on forecasted cash availability to do some mandated projects and invest in aging infrastructure
Dam Mowing		6,000	• • • • • • •	\$ (2,620		• ,)) Based on 2020
22 Dam Maintenance		1,000	• • • • • • •			\$ 500	\$ (50)	
23 Other Maintenance		2,500		\$ (2,500		+ _,	\$-	Contingency
24 Recreation/Beaches	\$	750		\$ (100		\$ 750	\$-	Based on 2020
25 Administration	\$	1,000		\$ (150		\$ 1,000	\$-	Based on 2020
26 Communications	\$	250		\$ (250		\$ 250	\$-	Based on 2020
27 Legal	\$		\$-	\$ (250		\$ 250	\$-	Based on 2020
28 Insurance		7,750		\$ 320)	\$ 8,500	\$ 75	
29 Community Projects	\$		\$ 600	\$-		\$ 600	\$-	Based on 2020
30 Total Expenditures	\$ 8	0,100	\$ 57,650	\$ (22,450))	\$ 88,850	\$ 8,75	2020 was 28% under budget (26% under budget for snowplowing, 2% under budget for all other)
31								
32 Transfer to Capital Funds		5,000		\$-			\$-	No transfer unless cash available
34 Total funds required	\$8	5,100	\$ 62,650	\$ (22,450))	\$ 93,850	\$ 8,75	Less than forecasted cash availability
35 End of Year Balance	Ι.							
36 Operating Account		4,970				\$ 3,710)) Forecast based on budget. Year end cash is likely to be more due to a historical underspend
38 Capital Funds Account	\$8	3,082	\$ 82,994	\$ (88	3)	\$ 88,394	\$ 5,312	Includes proposed \$5,000 transfer based on availability, plus interest on capital account