Ashford Lake Property Owners' Association (ALPOA) Approved 2020 Budget Updated 01/01/20

А	I			J					
1	<u>201</u>	9 Approved Budget	<u>20</u>	19 Actual as of 12/02/19		<u>2019</u> Over/Under <u>Budget</u> Estimate	<u>202</u>	0 Approved Budget	Notes
2 Assessments		244401		<u> </u>				24430	
3 No. of Owners	\$	130	\$	130	\$	-		130	
4 No. of Assessments	\$	147	\$	147	\$	-		147.11	
5 \$/Assessment	\$	500	\$	500	\$	-	\$	500	
6 Total \$ Assessed	\$	73,555	\$	73,555	\$	-	\$	73,555	
7				,					
8 Income									
9 Assessments	\$	73,555	\$	66,195	\$	(7,360)	\$	66,000	2019 Received 90% of current assessment
10 Delinquent+Outstanding	\$	11,033	\$	5,745	\$	(5,288)	\$	5,750	2019 Received 8% of current assessment in delinquent collections
11 Net Assessments	\$	62,522	\$	71,940	\$	9,418	\$	71,750	2019 Received 98% of current assessment in total
12 Interest	\$	425	\$	429	\$	4	\$	427	
13 Net Income	\$	62,947	\$	72,369	\$	9,422	\$	72,177	
14 Carryover from Prev. Year	\$	27,000	\$	-,	\$	(3,791)	\$,	End of Year Balance
15 Total Funds Available	\$	89,947	\$	95,579	\$	5,632	\$	90,070	2019 income was 15% over budget, 2019 Expenses were .2% over budget
17									
18 Expenditures									
19 Snowplowing	\$	- ,	\$	12,875		(12,125)	\$	25,000	Based on 2019 + Contingency
20 Road Maintenance	\$	5,000	\$	477	\$	(4,523)	\$	- ,	Based on 2018
21 Road Projects (Major)	\$	45,000	\$	73,995	\$	28,995	\$	30,000	Based on 2019 over spend, but do have some mandated projects and aging infrastructure
Dam Mowing	\$	3,000	\$	5,555	\$	2,555	\$	6,000	Based on 2019
22 Dam Maintenance	\$	5,600	\$	-	\$	(5,600)	\$	1,000	Reduced due to lack of response from state
23 Other Maintenance	\$	2,500	\$	-	\$	(2,500)	\$	2,500	Based on 2018
24 Recreation/Beaches	\$	500	\$	629	\$	129	\$	750	Based on 2019
25 Administration	\$	1,000	\$	595	\$	(405)	\$	1,000	Based on 2018
26 Communications	\$	250	\$	-	\$	(250)	\$	250	Based on 2018
27 Legal	\$	250	\$	-	\$	(250)	\$	250	Based on 2018
28 Insurance	\$	8,400	\$	7,587	\$	(813)	\$	7,750	Based on 2019
29 Community Projects	\$	600	\$	600	\$	-	\$	600	Based on 2019
30 Total Expenditures	\$	97,100	\$	102,312	\$	5,212	\$	80,100	2019 was within budget
31 32. Therefor to Conital Funda	¢	F 000	¢		¢	(5.000)	¢	5 000	
32 Transfer to Capital Funds	\$	5,000		-	\$ ¢	(5,000)	\$	- ,	No transfer unless cash available
34 Total funds required	\$	102,100	\$	102,312	\$	212	\$	85,100	2019 was within budget
35 36 End of Year Balance	\$	17,959	¢	17,893	¢	(65)	\$	1 070	Forecast based on budget
38 Capital Funds Account	ъ \$	107,143			ъ \$	(05) (29,534)	ծ \$		Includes proposed \$5,000 transfer based on availability
Jo Capital Fullus Accoult	φ	107,143	φ	11,009	φ	(29,034)	φ	02,009	includes proposed \$3,000 it difficient based on availability